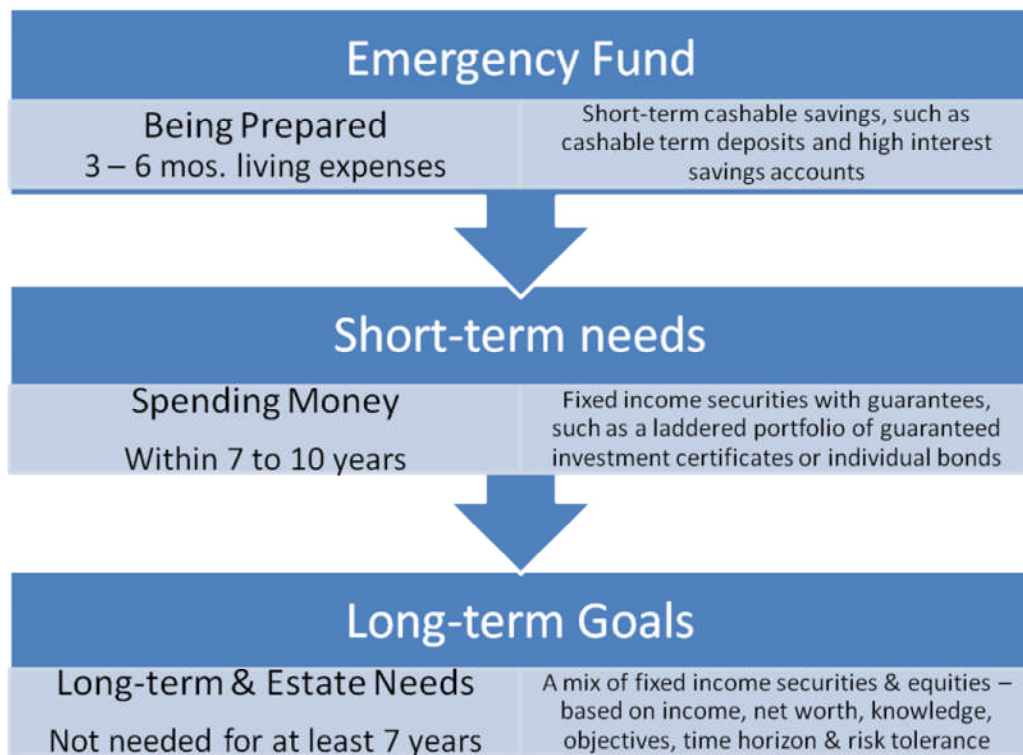


Investing and Financial Planning Basics

Protection of your money for when you need it

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Unless you have more money than you need, care is required on saving and investing. The basic concepts are easy to understand. I call the following chart “Financial Planning 101.” It is my opinion of where your money should be placed, based on when you will need it. Most professional financial planners will follow this basic outline, but there are others who may not be looking after your best interests. If you have your “spending money” in mutual funds and stocks, get a second opinion to ensure it is right for you. Please visit my web site, www.corkumfinancial.ca and look at my articles under the heading of Investment Portfolio Planning at the Tax and Financial Planning tab for my comments on these topics and more. For those who cannot afford to lose money, or are unwilling to take that risk, the answer is simple: stay out of the stock market, including most mutual funds.



Blair Corkum, CPA, CA, R.F.P., CFP, CFDS, CLU, CHS holds his Chartered Professional Accountant, Chartered Accountant, Registered Financial Planner, Chartered Financial Divorce Specialist as well as several other financial planning related designations. Blair offers hourly based fee-only personal financial planning, holds no investment or insurance licenses, and receives no commissions or referral fees. This publication should not be construed as legal or investment advice. It is neither a definitive analysis of the law nor a substitute for professional advice which you should obtain before acting on information in this article. Information may change as a result of legislation or regulations issued after this publication was written. ©Blair Corkum

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