

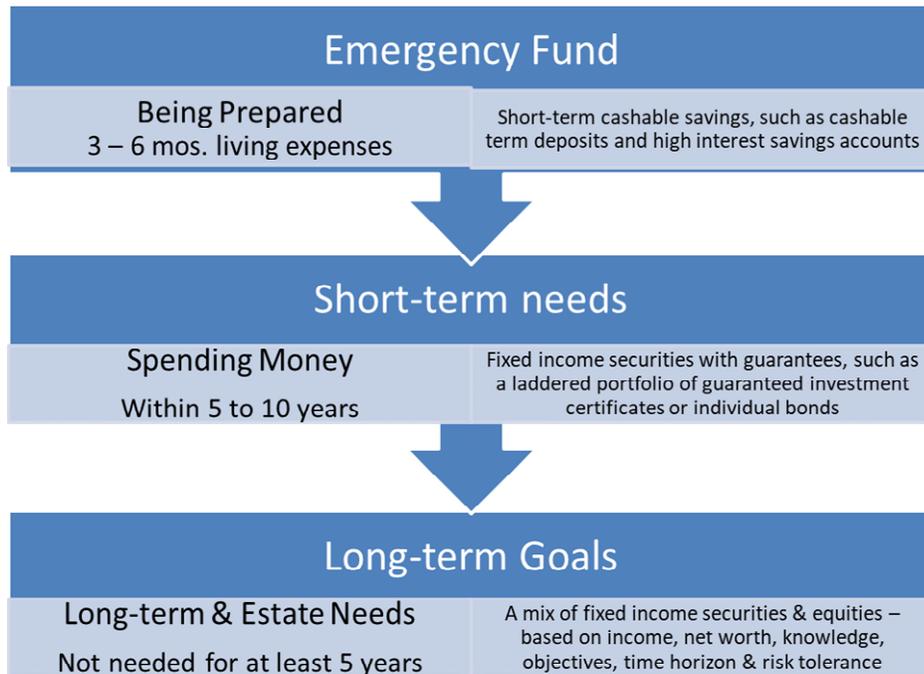


# Investing and Financial Planning Basics

## Protecting and investing your money for the future

By Blair Corkum, CPA, CA, R.F.P., CFDS, CFP, CLU, CHS  
Prepared Dec 2021

Unless you have more money than you need, understand this basic concept, which is employed by all objective financial planners. I call it “Financial Planning 101,” because it is a basic financial concept. It guides where your money should be placed considering market volatility risk and when you will need it. If you are taking your day to day “spending money” from the stock market, including equity or balanced mutual funds and ETFs, then during a market crash, you will be selling more securities when the price is low depleting your retirement funds faster. This is the time to use your “safe money”. Please visit my web site, [www.corkumfinancial.ca](http://www.corkumfinancial.ca) and look at my articles under the heading of Investment Portfolio Planning at the Tax and Financial Planning tab for my comments on these topics and more. For those who cannot afford to lose money, cannot sleep when the stock market is volatile, or are unwilling to take that risk, the answer is simple: stay out of the stock market, including most mutual funds.



Blair Corkum, CPA, CA, R.F.P., CFP, CFDS, CLU, CHS holds his Chartered Professional Accountant, Chartered Accountant, Registered Financial Planner, Chartered Financial Divorce Specialist as well as several other financial planning related designations. Blair offers hourly based fee-only personal financial planning, holds no investment or insurance licenses, and receives no commissions or referral fees. This publication should not be construed as legal or investment advice. It is neither a definitive analysis of the law nor a substitute for professional advice which you should obtain before acting on information in this article. Information may change as a result of legislation or regulations issued after this publication was written. ©Blair Corkum

c:\users\blair\documents\1 - bcfp\administration, office, marketing\articles\for print\investing chart - finplan101-20211218.docx